Principles for Responsible Banking (PRB) Reporting and Self-Assessment 2024

28 October, 2025

SCB Self-Assessment 2024 (1)

Principle 1: Alignment

Our presence in over 50 diverse markets across the world – and spanning all stages of development – gives us the opportunity to support the transition to a net zero world and channel capital where it's needed most. Our unique footprint connects high-growth and emerging markets in Asia, Africa and the Middle East with more established economies in Europe and the Americas.

Our approach to sustainability is articulated through our long-term goals – our Sustainability Aspirations – and our short-term sustainability targets – our Sustainability Strategic Pillars. The Aspirations and Pillars set out how we intend to deliver across our Sustainability agenda.

Standard Chartered's Sustainability Aspirations are to:
- Mobilise $300 billion of Sustainable Finance by 2030.
- Operationalise our interim 2030 financed emissions targets to meet our 2050 net zero ambition.
- Enhance and deepen the sustainability ecosystem.
- Drive social impact with our clients and communities.

We are committed to promoting sustainable development in our markets through our banking services. We have over 40 product variants within our Sustainable Finance (SF) family. These include 'Use of Proceeds', 'Sustainability-Linked' and SF liabilities products. With the establishment of our five Innovation Hubs, we continue to invest in landmark projects that offer significant potential for scale. In 2024, we executed on four transactions aligned to the themes of the Hubs and have a Sustainability Aspiration to execute at least 12 by 2027. Further detail on our Hubs and their focus is included on slide 3.

We proactively manage climate risks and impacts arising from our client relationships and transactions through our frameworks. These are our Environmental and Social Risk Management Framework, our Position Statements, and our suite of SF product frameworks – Transition Finance Framework, Sustainability Bond Framework and the Green and Sustainable Product Framework. We present the impact of our SF assets on a portfolio basis in our Impact Report, which highlights that 78% of this asset base is located in Asia, Africa and the Middle East where private capital is often scarce but urgently needed.

References

2024 Standard Chartered Annual Report

Sustainability Aspirations and frameworks – Page no. 64 to 73

2024 Standard Chartered Transition Plan

Our Approach to Sustainability – Page no. 6 to 11

2024 Standard Chartered Impact Report

2024 Highlights – Page no. 2

Principle 2: Impact and Target Setting

We conducted a business-wide impact analysis to better understand the impacts associated with both CIB and WRB business segments using the UNEP FI Portfolio Impact Analysis Tool for Banks. The methodology applied by this tool is aligned with PRB requirements and provides a view of the Group's impact footprint and the drivers of this impact.

The results from the segment-level analysis validated that the most significant impact areas to the businesses and markets under assessment align to our Accelerating Zero and Lifting Participation Stands. Our GRI Materiality assessment in the 2024 ARA reaffirmed these impacts.

Impact Area 1: Climate Action (Accelerating Zero)
We aim to reach net zero in our financed emissions by 2050. The Group has set and disclosed financed emissions reduction targets for 2030 across our 12 highest-emitting sectors, including a facilitated emissions target for oil and gas, which currently makes up the majority of emissions within our facilitation portfolio. Our inaugural Transition Plan published in Feb 2025, describing the collaboration between our dedicated Sustainable Finance, Transition acceleration and ESG Advisory teams, is a robust response to transition risks in the short term, strengthening our resilience towards a science-based and Paris-aligned scenario.

Impact Area 2: Access to Finance (Lifting Participation)
In 2024,WRB refreshed its strategy and developed a new focus within the context of Access to Finance. Given this new direction, the Group is working to make sure that our future actions for this impact area are aligned with the new strategy and so are revisiting our previously reported focus. We remain committed to accelerating the mobilisation of both private and philanthropic capital to address critical social challenges in our footprint markets.

In March 2025 we issued our first Social Bond raising 1 billion euros, which will facilitate lending to SMEs, ensuring access to finance, helping create jobs and empowering and nurturing women-owned SMEs.

References

2024 Standard Chartered Annual Report

Materiality assessment – Page no. 60

Investment in social finance – Page no. 91

2024 Standard Chartered Transition Plan

Enablers – Page no. 29 to 35

Innovation Hubs

Our five thematic Innovation Hubs focus on emerging sustainability themes that are nascent but ripe for scale, aligned to areas where the Group has a core competency, and are particularly suited to clients in our footprint markets. Each Hub is transversal and aims to identify opportunities for future returns outside of our core range of traditional products and services.

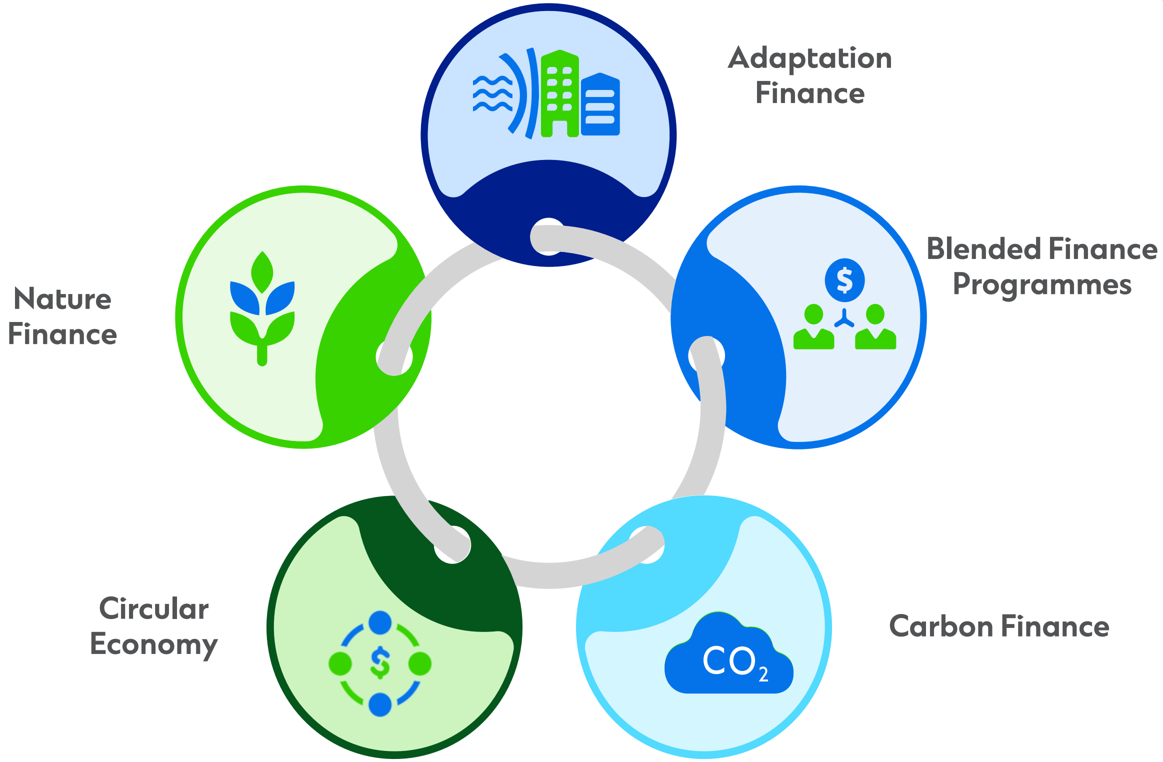

Figure 1 – Standard Chartered's Innovation Hubs

ADAPTATION FINANCE

Recognising the urgent need to unlock and scale public and private climate adaptation finance to build shared societal resilience across our markets, the hub draws on our diverse experience from across the Group to identify and scale adaptation finance opportunities across our business and supports its development across the wider market.

BLENDED FINANCE PROGRAMMES

Partners with Multilateral Development Banks, Development Financial Institutions and key clients to advance a programmatic approach to blended finance, developing scalable country and sector platforms that catalyse capital at scale across our markets.

CARBON MARKETS

Leverages our deep expertise of carbon markets to drive innovation and play a catalytic role in scaling carbon trading and finance within our footprint markets through thought leadership and the continuous expansion of our carbon related business.

CIRCULAR ECONOMY

Launched in 2025, the Hub focuses on supporting circular business models, redirecting capital from linear models and enabling infrastructure growth.

NATURE FINANCE

Integrates nature considerations into sustainable finance offerings and supports innovative, new approaches to mobilizing funding for nature, through financing sovereign interventions and corporate transitions.

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Principle 3: Clients & Customers

In relation to climate, we encourage all clients in emission-intensive sectors to have a strategy to transition their business. Ensuring that we adopt proactive engagement practices helps to mitigate our clients' transition risk and by extension the Group's transition risk. The potential financial impact from these risks is incorporated into existing credit risk management through the Group's Business Credit Application (BCA). Our Climate Risk Assessment (CRA), included in the BCA process, helps to identify where clients need support to develop and/or implement their transition plans in line with the Group's net zero goals.

Partnering with clients
We actively screen prospective clients in high-emitting sectors to ensure their emissions align with our existing portfolio and ambition. Our strategic priority is to support and guide our clients to a low-carbon pathway. We aim to meet clients where they are in their transition journey, while recognising that we have a responsibility to align our portfolio with science-based net zero pathways.

Empowering women-owned businesses
As part of our business, we finance women and women-owned businesses with our SC Women's International Network (SC WIN) banking proposition providing tailored financial solutions, business education and networking opportunities. As of December 2024, SC WIN has extended more than $300 million of financing to women-owned businesses since its first launch in November 2022.

Supporting microlending
Microlending plays a vital role across our footprint in supporting underserved communities and creating opportunities for growth. Since 2006, we have financed microfinance partners in multiple developing countries, such as Amartha in Indonesia. In 2024, we supported more than $725 million lending to microfinance institutions, enabling over 1.2 million borrowers to access loans.

References

2024 Standard Chartered Annual Report

Climate Risk – Page no. 89

Managing Environmental & Social Risk – Page no. 93

2024 Standard Chartered Transition Plan

Engagement practices – Page no. 18 to 28

Principle 4: Stakeholders

Ongoing feedback from our stakeholders provides an important input to defining our approach to sustainability, including the implementation of the PRB.

We strive to maintain open and constructive relationships with a wide range of stakeholders including clients, governments and regulators, investors and suppliers. Our engagement with stakeholders takes many forms, including one-to-one sessions using online channels and calls, virtual roundtables, written responses and targeted surveys. These conversations, and the issues that underpin them, help inform our business strategy, sustainability priorities and support us to operate as a responsible business.

In 2025, we supported the Financial Resilience Institute to conduct a Business Financial Health and Resilience study (Slide 5). This provides key indicators and insights on the business financial health and resilience and challenges and opportunities of SMEs (and specifically women-led businesses) in India. We also performed a survey alongside Dun & Bradstreet to measure business confidence and challenges among women entrepreneurs in India in 2025. We found that optimism has risen significantly, with the Women Entrepreneurship Optimism Index increasing to 72.86 (2024: 68.94), driven by stronger domestic demand and rising profits, however barriers remain in access to finance, and digital adoption amongst Tier 2 cities. This work helps SCB to identify potential emerging impact opportunities for the bank.

Stakeholder feedback, where appropriate, is communicated internally to senior management through the relevant forums and governing committees such as the Sustainability Forum, and to the Board's Culture and Sustainability Committee (CSC) which oversees the Group's approach to sustainability and its main relationships with stakeholders.

Working in Partnership
We have identified several opportunities for the Group to play an active role in shaping global standards ranging from net zero to carbon markets. We are actively involved in the leadership of several standard-setting or standard-influencing efforts. A full list of our partnerships can be found on our website.

References

2024 Standard Chartered Annual Report

Our stakeholders – Page no. 35 to 41

Environmental, Social and Governance Risk – Page no. 263

Standard Chartered Website

Sustainability engagement

Business Financial Health and Resilience Small and Medium Sized Enterprises (SMEs) and Women-Owned SMEs in India Report

Financial Resilience Institute

Business Financial Health and Resilience Framework

Small Business Financial Health & Resilience

- Financial products and solutions
- Customer Experience
- Information and planning
- Tools, networks, support and advice

Financial Resilience & Capability

- Knowledge and skills
- Behaviours
- Confidence

Financial Behaviours & Practices

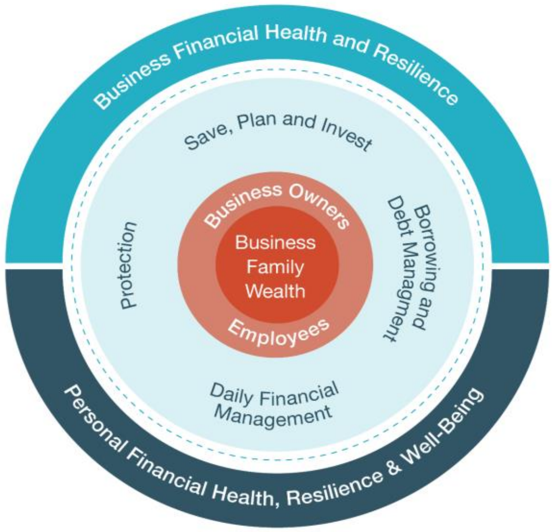
- Daily Financial Management
- Borrowing and Debt Management
- Save, Plan and Invest
- Protect against the unexpected

Business Financial Health
Financial management practices, decisions and behaviours that help the business balance its financial needs and obligations of today with those of tomorrow, while consistently generating net profits

Business Financial Resilience
The ability of a company or organization to endure unforeseen business challenges, economic downturns or disruptive events, while creating capacity to pursue opportunities and achieve business goals

Business Owner Financial Wellness
A business owner's emotional peace of mind in terms of how they are managing their business finances over the short, medium and longer term

Holistic lens: Business and Personal Financial Health and Resilience



The study indicated strong financial health and resilience overall among small businesses, but highlighted significant disparities and challenges faced by Women-Owned SMEs (W-SMEs) compared to their male counterparts.

As of June 2025, 24% of W-SMEs earning $100,000 - $249,999 lacked access to business mentors or advisors, while another 12% reported having them but would not be prepared to turn to them when facing tough decisions. More W-SMEs reported barriers in accessing business banking products and credit compared to Men-Owned SMEs, and over 40% of SMEs reported challenges in accessing business lines of credit or treasury and cash management services to support business financial resilience. Other insights and business benefit data are discussed in the report.

These results represent a clear opportunity for targeted support and product innovation from financial institutions. Our SC WIN banking proposition is well positioned to support these types of needs. As part of this proposition, W-SMEs are provided access to mentors and resources. Beyond financing solutions, cash management services are a core offering to clients.

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Principle 5: Governance & Culture

Our Board is collectively responsible for our long-term success, and for ensuring that the Group is led within a framework of effective controls. Assisted by the Culture and Sustainability Committee (CSC), the Board oversees the Group's sustainability strategy. The CSC reviews the sustainability strategy and monitors the development and implementation of the Group's sustainability aspirations. In 2024, the CSC reviewed progress on the Group's net zero roadmap and reviewed and endorsed the Group's Transition Plan.

Chief Sustainability Officer (CSO) organisation

The Chief Sustainability Officer (CSO) organisation was established in 2022 to build on the Group's long-standing sustainability agenda. Since its creation, we have made substantial progress on our Sustainability Strategic Pillars, which represent our near-term strategic focus. This includes the work we do to scale sustainable finance, to embed sustainability across the organisation, deliver against our net zero roadmap, and leverage our thematic Innovation Hubs.

Skills, competencies and training

We encourage all employees across our global footprint to improve their understanding on how we embed sustainability into our business, operations, and communities, and how they can actively play their part in this journey.

To further embed sustainability and continuous learning into the Group's day-to-day operations, nearly 50 ad-hoc training courses were also held throughout 2024 covering specific learning needs and topics, including the Group's progress related to sectoral net zero target setting, sector-specific voluntary carbon markets and Sustainable Finance products and related governance.

References

2024 Standard Chartered Annual Report

Sustainability governance – Page no. 98 to 101

2024 Standard Chartered Transition Plan

Skills and training – Page no. 39

Principle 6: Transparency & Accountability

The Group includes ESG and sustainability information in its Annual Report, providing investors and stakeholders with an understanding of the implications of relevant sustainability-related risks and opportunities, and progress against our objectives. Our approach to sustainability reporting will continue to evolve subject to regulatory and voluntary standards across our listing locations and footprint markets. Our disclosures are guided by international standards, frameworks and principles to the extent relevant to our business. As such, we have considered our ESG reporting obligations under the Hong Kong and FCA UK Listing Rules.

Sustainability Assurance

In 2024, we obtained independent confirmation of our interim 2030 targets from EY via an 'Agreed Upon Procedures' (AUP) engagement. This confirmed that our net zero targets are science-based and mathematically accurate. Our net zero baselines and annual progress against these are subject to limited assurance from EY.

Our Sustainable Finance Mobilisation, Sustainable Finance assets and Sustainable Finance liabilities have also been subject to limited assurance by EY as disclosed in the Group's 2024 Annual Report.

Incentive structure

Sustainability measures make up 10% weighting in the 2025-2027 LTIP award. This is streamlined to focus on our net zero pathway as follows:

- Accelerating zero: progress towards our 2030 sustainable finance mobilisation target in each of the three performance years.
- Net zero decarbonisation: reducing our financed emissions for key sectors being assessed on annual year-on-year emission reductions.

References

2024 Standard Chartered Annual Report

TCFD content table – Page no. 43 to 44

Sustainability reporting frameworks – Page no. 59

Remuneration linked to sustainability targets – Page no. 102

Directors report – Page no. 183 to 184

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Forward-looking statements

The information included in this document may contain 'forward-looking statements' based upon current expectations or beliefs as well as statements formulated with assumptions about future events. Forward-looking statements include, without limitation, projections, estimates, commitments, plans, approaches, ambitions and targets (including, without limitation, ESG commitments, ambitions and targets). Forward-looking statements often use words such as 'may', 'could', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'believe', 'plan', 'seek', 'aim', 'continue' or other words of similar meaning to any of the foregoing. Forward-looking statements may also (or additionally) be identified by the fact that they do not relate only to historical or current facts.

By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties and other factors that could cause actual results, and the Group's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. Readers should not place reliance on, and are cautioned about relying on, any forward-looking statements.

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Please refer to the Group's Annual Report and the financial statements of the Group for a discussion of certain of the risks and factors that could adversely impact the Group's actual results, and cause its plans and objectives, to differ materially from those expressed or implied in any forward-looking statements.

Financial instruments

Nothing in this document shall constitute, in any jurisdiction, an offer or solicitation to sell or purchase any securities or other financial instruments, nor shall it constitute a recommendation or advice in respect of any securities or other financial instruments or any other matter.

Basis of Preparation and Caution Regarding Data Limitations

This section is specifically relevant to, amongst others, the sustainability and climate models, calculations and disclosures throughout this document.

The information contained in this document has been prepared on the following basis:

i. disclosures in the Strategic report, Sustainability review, Directors' report, Risk review and Capital review and Supplementary information are unaudited unless otherwise stated;

ii. all information, positions and statements set out in this document are subject to change without notice;

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